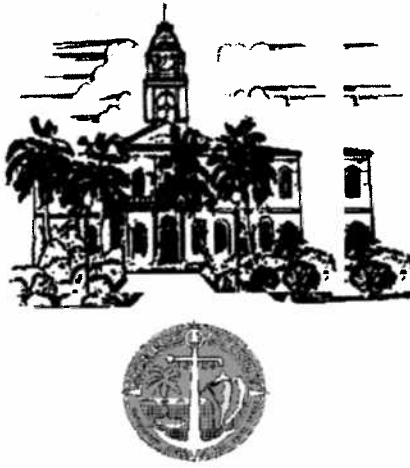


## AGENDA ITEM SUMMARY



## MEMORANDUM

TO: Board of County Commissioners  
Monroe County

THRU: Teresa E. Aguiar  
Employee Services Division Director *T. Aguiar*

FROM: Maria L. Slavik *M. Slavik*  
Risk Administrator

DATE: September 5, 2006

SUBJECT: Insurance Renewal – with VFIS (Volunteer Fire Insurance Service)  
Portable Equipment and Emergency Damage

This item request approval to accept renewal with VFIS to provide Portable Equipment and Emergency Apparatus Insurance at a premium of \$50,040 to be paid in four quarterly payments.

The Consultant has advised us that both of these policies are unique and offer protection not normally available from other insurers. It is understood that VFIS has indicated that the premiums for the 2006/07 policy year be as follows:

Portable Equipment:	\$8,995 (Deductible \$100)
Emergency Vehicle Physical Damage:	\$41,045 (Deductible \$500)

The premiums have decreased approximately 9.7% and it is believed that VFIS is the only organization that offers this specialty coverage. This insurance provides coverage for physical damage to scheduled Emergency Vehicles and blanket coverage for loss of damaged Portable Equipment. It is therefore recommended that the County renew this policy as proposed for the renewal period October 1, 2006 to September 30, 2007.